Gübre Fabrikaları Türk Anonim Şirketi

Interim consolidated statement of financial position as of June 30, 2017 (Amounts expressed in Turkish Lira ("TL") unless otherwise indicated.)

		Current Period	Prior Year
		Reviewed	Audited
	Notes	June 30, 2017	December 31, 2016
ASSETS			
Current assets:			
Cash and cash equivalents	4	287.459.831	136.519.570
Financial investments		33.424.156	24.961.482
Trade receivables			
-Trade receivables from related parties	16	49.704.983	97.413.609
- Trade receivables from third parties	6	386.871.456	289.086.265
Other receivables			
 Other receivables from related parties 	16	51.524	2.756.403
- Other receivables from third parties	7	207.501.920	167.768.077
Inventories	8	803.967.695	814.012.500
Prepaid expenses		41.594.674	75.887.364
Derivative financial Instruments		19.222.825	16.743.178
Assets related to the current period taxes		120.448	5.687.893
Other current assets		14.558.870	17.452.274
Total current assets		1.844.478.382	1.648.288.615
Non-current assets:			
Financial investments		43.865.438	44.152.656
Other receivables		4010001400	11.102.000
- Other receivables from related parties	16	54.414.259	94.567.063
- Other receivables from third parties	7	22.020.365	23.074.100
Investments valued by equity method	•	10.997.328	9.025.166
Investment properties		57.028.000	57.028.000
Property, plant and equipment	9	1.243.755.282	1.219.905.720
Intangible assets	J	.12 1011 001202	1.210.000.720
-Goodwill	10	187.154.261	188.461.258
-Other intangible assets	10	28.895.687	29.129.804
Prepaid expenses	.0	15.886.526	40.975.917
Deferred tax assets		27.459.957	28.524.082
Total non-current assets		1.691.477.103	1.734.843.766
Total assets		3.535.955.485	3.383.132.381

Gübre Fabrikaları Türk Anonim Şirketi

Interim consolidated statement of financial position as of June 30, 2017 (Amounts expressed in Turkish Lira ("TL") unless otherwise indicated.)

Accumulated other comprehensive income / expense not to be reclassified to profit or loss - Revaluation gains/losses on property, plant and equipment - Actuarial gain/(loss) arising from defined benefit plans - Actuarial gain/(loss) arising (977.609) - (945.332) - (945.335) - (60.127.282) - (23.027.197) - (25.428.512) - (25.428.5			Current Period	Prior Year
Liabilities Short term borrowings 5 702,009.553 798,391,047		Notes		
Current liabilities: Short term borrowings	LIADUITIES			2000
Short term borrowings 5 702.099.553 798.391.047 Current portion of long-term borrowings 5 53.959.969 42.297.246 Trade payables to related parties 16 11.260.807 5.224.461 - Trade payables to third parties 6 804.329.143 627.026.512 Employee benefit obligations 25.435.923 35.667.368 Other payables to third parties 7 182.522.816 153.941.939 Deferred income 19.396.174 34.436.793 Current income tax liability 42.001.433 53.959.350 Short-term provisions or employee benefits 36.648.583 24.212.339 - Other short term provisions 12 61.034.877 79.923.906 Total current liabilities: 1.038.599.278 1.855.080.961 Non-current provisions 5 128.130.370 99.492.773 Long-term borrowings 5 128.130.370 99.492.773 Long-term borrowings 5 128.130.370 99.492.73 Long-term provisions 198.736.154 185.422.202 185.202.12 Defer				
Current portion of long-term borrowings 5 53,959,969 42,297,246 Trade payables - Trade payables to related parties 6 804,329,143 627,026,512 Employee benefit obligations 25,435,923 35,667,368 Other payables to third parties 7 182,522,816 153,941,939 Deferred income 19,396,174 34,436,793 Other payables to third parties 7 182,522,816 153,941,939 Deferred income 19,396,174 34,436,793 Other payables to third parties 7 182,522,816 153,941,939 Deferred income 19,396,174 34,436,793 Other short term provisions 36,648,583 24,212,339 Short-term provisions for employee benefits 36,648,583 24,212,339 Other short term provisions 12 61,034,877 79,923,906 Other short term provisions 12 61,034,877 79,923,906 Other short term provisions 12 61,034,877 79,923,906 Other short term provisions 19,38,599,278 1,855,080,961 Other short term provisions 19,336,599,278 1,855,080,961 Other term provisions 19,336,999,278 1,855,080,961 Other term provisi		_		700 004 047
Trade payables - Trade payables to related parties 16 11.260.807 5.224.461 - Trade payables to third parties 6 804.329.143 627.026.512 Employee benefit obligations 25.435.923 35.667.368 Other payables 7 182.522.816 153.941.939 Deferred income 19.396.174 34.436.793 Current income tax liability 42.001.433 53.959.350 Short-term provisions or employee benefits 36.648.583 24.212.339 - Other short term provisions for employee benefits 1.938.599.278 1.855.080.961 Non-current liabilities: 1.938.599.278 1.855.080.961 Non-current liabilities: 1.938.599.278 1.855.080.961 Non-current liabilities: 1.938.599.278 1.855.080.961 Non-current liabilities: 1.938.599.278 1.855.080.961 Non-current liabilities: 1.938.599.278 1.855.080.961 Non-current liabilities: 1.938.599.278 1.855.080.961 Non-current liabilities: 1.938.599.278 1.855.080.961 Non-current liabilities: 1.938.599.278 1.855.080.961 Non-current liabilities: 1.938.599.278 1.855.080.961 Non-current liabilities: 1.938.736.154 185.422.202 Deferred tax liability 41.230.446 41.518.380 Total non-current liabilities: 2.306.696.248 2.181.514.316 Share capital 334.000.000 334.000.000 Accumulated other comprehensive income / expense not to be reclassified to profit or loss 2.206.696.248 2.181.514.316 Share share to be classified as profit / loss from other (977.609) (945.335) Accumulated other comprehensive income / expense to be reclassified to profit or loss (62.489.158) - Foreign currency translation reserve (60.127.282) (62.489.158) - Foreign currency translation reserv				
- Trade payables to related parties		5	53.959.969	42.297.246
- Trade payables to third parties 6 804.329.143 627.026.512 Employee benefit obligations 36.667.368 Other payables - Other payables to third parties 7 182.522.816 153.941.939 Deferred income 2 19.396.174 34.436.793 Current income tax liability 42.001.433 53.959.350 Short-term provisions for employee benefits 36.648.583 24.212.339 - Other short term provisions for employee benefits 36.648.583 24.212.339 - Other short term provisions for employee benefits 19.398.599.278 1.855.080.961 Total current liabilities: 19.398.599.278 1.855.080.961 Non-current liabilities: 19.398.599.278 1.855.080.961 Non-current liabilities: 19.398.599.278 1.855.080.961 Non-current provisions 50.200 Non-current liabilities: 19.398.599.278 1.855.080.961 Non-current liabilities: 19.398.599.278 1.855.080.961 Non-current liabilities 19.398.798.679 1.859.798.798.798.798.798.798.798.798.798.79		4.0	44.000.00=	= 004 404
Employee benefit obligations 25.435.923 35.667.368 Other payables on third parties 7 182.522.816 153.941.939 Deferred income 19.396.174 34.436.793 Current income tax liability 42.001.433 53.959.350 Short-term provisions 36.648.583 24.212.339 - Other short term provisions for employee benefits 36.648.583 24.212.339 - Other short term provisions 12 61.034.877 79.923.906 Total current liabilities Long-term borrowings 5 128.130.370 99.492.773 Long-term provisions 5 128.130.370 99.492.773 Long-term provisions for employee benefits 198.736.154 185.422.202 Deferred tax liability 41.230.446 41.518.380 Total Inon-current liabilities 368.096.970 326.433.355 Total Inon-current liabilities 334.000.000 334.000.000 Accumulated other comprehensive income / expense not to be reclassified to profit or loss 2.202.50.832 2.62.570.832 2.62.570.832 2.62.570.832 2.62.570.83				
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- Other payables to third parties Deferred income Current income tax liability Short-term provisions - Short-term provisions - Other short term provisions - Long-term borrowings - Long-term provisions - Long-term provisions for employee benefits - Long-term provisions - Long-term provisions for employee benefits - Long-term provisions - Long-term provisions for employee benefits - Long-term provisions - Long-term provisions - Long-term provisions for employee benefits - Long-term provisions - Long-term provisi			25.435.923	35.667.368
Deferred income		_	100 500 010	450 044 000
Current income tax liability		7		
Short-term provisions - Short-term provisions - Short-term provisions - Short-term provisions 12 61.034.877 79.923.906				
- Short-term provisions for employee benefits - Other short term provisions - I.938.599.278 - I.855.080.961 Non-current liabilities: Long-term borrowings - Long-term provisions - Long-term provisions - Long-term provisions or employee benefits - Other term provisions - Long-term provisions or employee benefits - Other term provisions - Long-term provisions or employee benefits - Other term provisions - Long-term provisions - L			42.001.433	53.959.350
- Other short term provisions 12 61.034.877 79.923.906 Total current liabilities 1.855.080.961 Non-current liabilities: Long-term borrowings 5 128.130.370 99.492.773 Long-term provisions 5 198.736.154 185.422.202 Deferred tax liability 41.230.446 41.518.380 Total non-current liabilities 368.096.970 326.433.355 Total liabilities 2.306.696.248 2.181.514.316 Share capital 334.000.000 334.000.000 Accumulated other comprehensive income / expense not to be reclassified to profit or loss - Revaluation gains/losses on property, plant and equipment - Actuarial gain/(loss) arising from defined benefit plans (977.609) (945.335) Accumulated other comprehensive income / expense to be reclassified to profit or loss - Foreign currency translation reserve (60.127.282) (62.489.158) - Shares to be classified as profit / loss from other comprehensive income of investments accounted for by the equity method Restricted reserves - Legal reserves 41.378.380 41.378.380 Retained earnings 398.072.667 466.809.637 Net income or expense 41.378.380 41.378.380 Retained earnings 398.072.667 466.809.637 Net income or expense 525.012.862 (68.736.970) Equity attributable to equity holders of the parent 976.902.653 947.158.874 Non-controlling interests 252.356.584 254.459.191				
Non-current liabilities				
Non-current liabilities: Long-term provisions 5 128.130.370 99.492.773 Long-term provisions 198.736.154 185.422.202 Deferred tax liability 41.230.446 41.518.380 Total non-current liabilities 368.096.970 326.433.355 Total liabilities 2.306.696.248 2.181.514.316 Shareholders' equity: Share capital Accumulated other comprehensive income / expense not to be reclassified to profit or loss Revaluation gains/losses on property, plant and equipment 262.570.832 262.5	- Other short term provisions	12	61.034.877	79.923.906
Non-current liabilities: Long-term provisions 5 128.130.370 99.492.773 Long-term provisions 198.736.154 185.422.202 Deferred tax liability 41.230.446 41.518.380 Total non-current liabilities 368.096.970 326.433.355 Total liabilities 2.306.696.248 2.181.514.316 Shareholders' equity: Share capital Accumulated other comprehensive income / expense not to be reclassified to profit or loss Revaluation gains/losses on property, plant and equipment 262.570.832 262.5	Total august lightlities		4 020 E00 270	4.055.000.004
Long-term provisions 198.736.154 185.422.202 Deferred tax liability 198.736.154 185.422.202 Deferred tax liabilities 368.096.970 326.433.355 Dotal liabilities 2.306.696.248 2.181.514.316 Shareholders' equity: Share capital 334.000.000 334.000.000 Accumulated other comprehensive income / expense not to be reclassified to profit or loss Revaluation gains/losses on property, plant and equipment 262.570.832 262.570.832 262.570.832 Accumulated other comprehensive income / expense to be reclassified to profit or loss Foreign currency translation reserve (60.127.282) (62.489.158) Shares to be classified as profit / loss from other comprehensive income of investments accounted for by the equity method (23.027.197) (25.428.512) Restricted reserves 41.378.380 41.378.380 41.378.380 41.378.380 41.378.380 Net income or expense 25.012.862 (68.736.970) Equity attributable to equity holders of the parent 976.902.653 947.158.874 Non-controlling interests 252.356.584 254.459.191 Total shareholders' equity 1.229.259.237 1.201.618.065 Description of the parent 1.229.259.237 1.201	Total current habilities		1.930.399.270	1.855.080.961
Long-term provisions 198.736.154 185.422.20 Deferred tax liability 41.230.446 41.518.380 Total non-current liabilities 368.096.970 326.433.355 Total liabilities 2.306.696.248 2.181.514.316 Shareholders' equity:	Non-current liabilities:			
Long-term provisions 198.736.154 185.422.20 Deferred tax liability 41.230.446 41.518.380 Total non-current liabilities 368.096.970 326.433.355 Total liabilities 2.306.696.248 2.181.514.316 Shareholders' equity:	Long-term borrowings	5	128.130.370	99.492.773
- Long-term provisions for employee benefits Deferred tax liability 41.230.446 41.518.380 Total non-current liabilities 368.096.970 326.433.355 Total liabilities 2.306.696.248 2.181.514.316 Shareholders' equity: Share capital 334.000.000 334.000.000 Accumulated other comprehensive income / expense not to be reclassified to profit or loss - Revaluation gains/losses on property, plant and equipment 262.570.832 262.570.832 262.570.832 262.570.832 262.570.832 262.570.835 Accumulated other comprehensive income / expense to be reclassified to profit or loss - Foreign currency translation reserve (60.127.282) (62.489.158) - Shares to be classified as profit / loss from other comprehensive income of investments accounted for by the equity method (23.027.197) (25.428.512) Restricted reserves 41.378.380 41.378.380 Retained earnings 398.072.667 466.809.637 Net income or expense 466.809.637 125.012.862 (68.736.970) Equity attributable to equity holders of the parent 976.902.653 947.158.874 Non-controlling interests 252.356.584 254.459.191 Total shareholders' equity 1.229.259.237 1.201.618.065		•		•••••
Total non-current liabilities 368.096.970 326.433.355			198.736.154	185.422.202
Total non-current liabilities 368.096.970 326.433.355 Total liabilities 2.306.696.248 2.181.514.316 Shareholders' equity: 334.000.000 334.000.000 Share capital 334.000.000 334.000.000 Accumulated other comprehensive income / expense not to be reclassified to profit or loss 262.570.832 262.489.158) 262.489.158) 262.489.158) 262.489.158) 262.489.158) 262.489.158) 262.489.158) 262.489.158) 262.489.158) 262.489.158) 262.489.158) 262.489.158) 262.489.158)			41.230.446	
Total liabilities 2.306.696.248 2.181.514.316				
Shareholders' equity: Share capital 334.000.000 334.000.000 Accumulated other comprehensive income / expense not to be reclassified to profit or loss	Total non-current liabilities		368.096.970	326.433.355
Shareholders' equity: Share capital 334.000.000 334.000.000 Accumulated other comprehensive income / expense not to be reclassified to profit or loss	Total liabilities		2.306.696.248	2.181.514.316
Share capital Accumulated other comprehensive income / expense not to be reclassified to profit or loss - Revaluation gains/losses on property, plant and equipment - Actuarial gain/(loss) arising from defined benefit plans - Actuarial gain/(loss) arising from defined benefit plans - Accumulated other comprehensive income / expense to be reclassified to profit or loss - Foreign currency translation reserve - Foreign currency translation reserve - Shares to be classified as profit / loss from other comprehensive income of investments accounted for by the equity method Restricted reserves - Legal reserves - Legal reserves - Legal reserves - Legal reserves - Stares of the parent - Profit or loss - Stares of the parent - Profit or loss - Stares of the parent - Profit or loss - Foreign currency translation reserve - (60.127.282) - (62.489.158) - (62.489.158) - (62.489.158) - (62.489.158) - (63.027.197) - (25.428.512) - (25.428.5				
Accumulated other comprehensive income / expense not to be reclassified to profit or loss - Revaluation gains/losses on property, plant and equipment - Actuarial gain/(loss) arising from defined benefit plans - Actuarial gain/(loss) arising from defined benefit plans - Accumulated other comprehensive income / expense to be reclassified to profit or loss - Foreign currency translation reserve - Shares to be classified as profit / loss from other comprehensive income of investments accounted for by the equity method Restricted reserves - Legal r	Snarenoiders' equity:			
reclassified to profit or loss - Revaluation gains/losses on property, plant and equipment - Actuarial gain/(loss) arising from defined benefit plans - Accumulated other comprehensive income / expense to be reclassified to profit or loss - Foreign currency translation reserve - Shares to be classified as profit / loss from other comprehensive income of investments accounted for by the equity method Restricted reserves - Legal reserves - Legal reserves - Legal reserves - Shares - Legal reserves	Share capital		334.000.000	334.000.000
reclassified to profit or loss - Revaluation gains/losses on property, plant and equipment - Actuarial gain/(loss) arising from defined benefit plans - Accumulated other comprehensive income / expense to be reclassified to profit or loss - Foreign currency translation reserve - Shares to be classified as profit / loss from other comprehensive income of investments accounted for by the equity method Restricted reserves - Legal reserves - Legal reserves - Legal reserves - Shares - Legal reserves	Accumulated other comprehensive income / expense not to be			
- Actuarial gain/(loss) arising from defined benefit plans Accumulated other comprehensive income / expense to be reclassified to profit or loss - Foreign currency translation reserve (60.127.282) (62.489.158) - Shares to be classified as profit / loss from other comprehensive income of investments accounted for by the equity method (23.027.197) (25.428.512) Restricted reserves - Legal reserves - Legal reserves - Legal reserves - Shares of the parent (68.736.970) Equity attributable to equity holders of the parent (976.902.653) (947.158.874) Non-controlling interests (252.356.584) (254.459.191) Total shareholders' equity (1.229.259.237) (1.201.618.065)				
Accumulated other comprehensive income / expense to be reclassified to profit or loss - Foreign currency translation reserve (60.127.282) (62.489.158) - Shares to be classified as profit / loss from other comprehensive income of investments accounted for by the equity method (23.027.197) (25.428.512) Restricted reserves - Legal reserves - Legal reserves - Legal reserves - Retained earnings Retained earnings Net income or expense Equity attributable to equity holders of the parent Non-controlling interests 252.356.584 254.459.191 Total shareholders' equity 1.229.259.237 1.201.618.065	- Revaluation gains/losses on property, plant and equipment		262.570.832	262.570.832
reclassified to profit or loss - Foreign currency translation reserve (60.127.282) (62.489.158) - Shares to be classified as profit / loss from other comprehensive income of investments accounted for by the equity method (23.027.197) (25.428.512) Restricted reserves - Legal reserves - Legal reserves 41.378.380 41.378.380 Retained earnings 398.072.667 466.809.637 Net income or expense 25.012.862 (68.736.970) Equity attributable to equity holders of the parent 976.902.653 947.158.874 Non-controlling interests 252.356.584 254.459.191 Total shareholders' equity 1.229.259.237 1.201.618.065			(977.609)	(945.335)
- Foreign currency translation reserve (60.127.282) (62.489.158) - Shares to be classified as profit / loss from other comprehensive income of investments accounted for by the equity method (23.027.197) (25.428.512) Restricted reserves - Legal reserves 41.378.380 41.378.380 Retained earnings 398.072.667 466.809.637 Net income or expense 25.012.862 (68.736.970) Equity attributable to equity holders of the parent 976.902.653 947.158.874 Non-controlling interests 252.356.584 254.459.191 Total shareholders' equity 1.229.259.237 1.201.618.065	Accumulated other comprehensive income / expense to be			
- Shares to be classified as profit / loss from other comprehensive income of investments accounted for by the equity method (23.027.197) (25.428.512) Restricted reserves -Legal reserves 41.378.380 41.378.380 Retained earnings 398.072.667 466.809.637 Net income or expense 25.012.862 (68.736.970) Equity attributable to equity holders of the parent 976.902.653 947.158.874 Non-controlling interests 252.356.584 254.459.191 Total shareholders' equity 1.229.259.237 1.201.618.065	reclassified to profit or loss			
comprehensive income of investments accounted for by the equity method (23.027.197) (25.428.512) Restricted reserves	- Foreign currency translation reserve		(60.127.282)	(62.489.158)
equity method (23.027.197) (25.428.512) Restricted reserves (23.027.197) (25.428.512) Legal reserves 41.378.380 41.378.380 Retained earnings 398.072.667 466.809.637 Net income or expense 25.012.862 (68.736.970) Equity attributable to equity holders of the parent 976.902.653 947.158.874 Non-controlling interests 252.356.584 254.459.191 Total shareholders' equity 1.229.259.237 1.201.618.065	- Shares to be classified as profit / loss from other			
Restricted reserves 41.378.380 41.378.380 41.378.380 Retained earnings 398.072.667 466.809.637 Net income or expense 25.012.862 (68.736.970) Equity attributable to equity holders of the parent 976.902.653 947.158.874 Non-controlling interests 252.356.584 254.459.191 Total shareholders' equity 1.229.259.237 1.201.618.065	comprehensive income of investments accounted for by the			
-Legal reserves 41.378.380 41.378.380 Retained earnings 398.072.667 466.809.637 Net income or expense 25.012.862 (68.736.970) Equity attributable to equity holders of the parent 976.902.653 947.158.874 Non-controlling interests 252.356.584 254.459.191 Total shareholders' equity 1.229.259.237 1.201.618.065	equity method		(23.027.197)	(25.428.512)
Retained earnings 398.072.667 466.809.637 Net income or expense 25.012.862 (68.736.970) Equity attributable to equity holders of the parent 976.902.653 947.158.874 Non-controlling interests 252.356.584 254.459.191 Total shareholders' equity 1.229.259.237 1.201.618.065	Restricted reserves			,
Retained earnings 398.072.667 466.809.637 Net income or expense 25.012.862 (68.736.970) Equity attributable to equity holders of the parent 976.902.653 947.158.874 Non-controlling interests 252.356.584 254.459.191 Total shareholders' equity 1.229.259.237 1.201.618.065	-Legal reserves		41.378.380	41.378.380
Net income or expense 25.012.862 (68.736.970) Equity attributable to equity holders of the parent 976.902.653 947.158.874 Non-controlling interests 252.356.584 254.459.191 Total shareholders' equity 1.229.259.237 1.201.618.065	Retained earnings		398.072.667	466.809.637
Non-controlling interests 252.356.584 254.459.191 Total shareholders' equity 1.229.259.237 1.201.618.065	Net income or expense		25.012.862	(68.736.970)
Non-controlling interests 252.356.584 254.459.191 Total shareholders' equity 1.229.259.237 1.201.618.065	Equity attributable to equity holders of the parent		976.902.653	947.158.874
Total shareholders' equity 1.229.259.237 1.201.618.065				
	Non-controlling interests		252.356.584	254.459.191
	Total shareholders' equity		1 220 2E0 227	1 201 610 065
Total liabilities and equity 3.535.955.485 3.383.132.381	Total Shareholders equity		1.223.233.237	1.201.010.000
	Total liabilities and equity		3.535.955.485	3.383.132.381